



# Consolidated Interim Report at 31 March 2026



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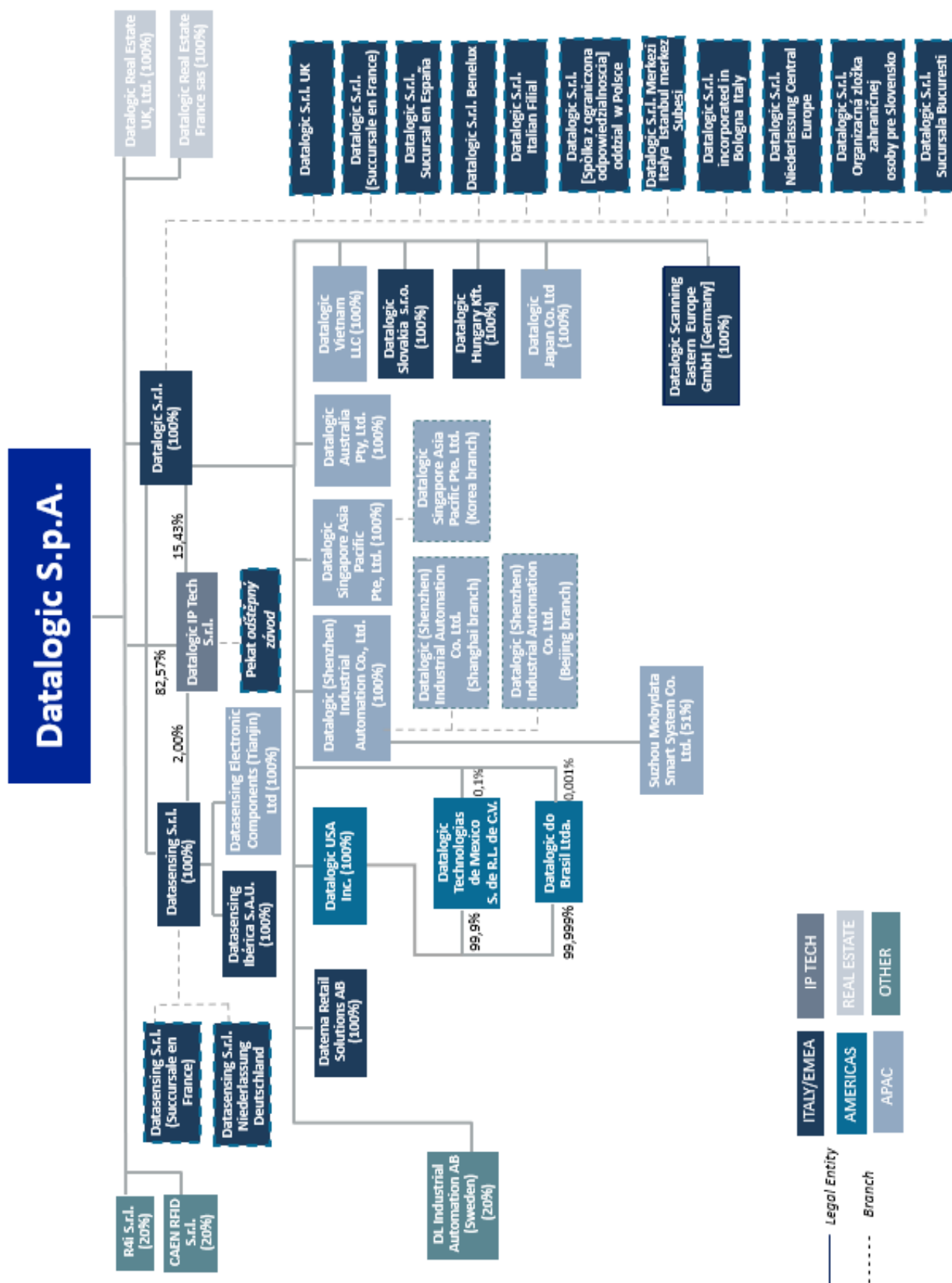
- Certification by the Manager responsible for the preparation of the Company's financial reports
- Consolidation scope

## DISCLAIMER

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*This document contains forward-looking statements relating to future events and operating, income and financial results of the Group. These forecasts have by nature an element of risk and uncertainty, as they depend on the materialisation of future events and developments. Actual results may differ even significantly from those disclosed due to a variety of factors, most of which beyond the Group's control.*

## GROUP STRUCTURE



## COMPOSITION OF CORPORATE BODIES

### Board of Directors <sup>(1)</sup>

Romano Volta	Executive Chairman <sup>(2)</sup>
Valentina Volta	Chief Executive Officer <sup>(2)</sup>
Angelo Manaresi	Independent Director
Chiara Giovannucci Orlandi	Independent Director
Filippo Maria Volta	Non-Executive Director
Vera Negri Zamagni	Independent Director
Valentina Beatrice Manfredi	Independent Director

### Board of Statutory Auditors <sup>(3)</sup>

Diana Rizzo	Chair
Anna Maria Bortolotti	Standing Auditor
Giancarlo Strada	Standing Auditor
Giulia De Martino	Alternate Auditor
Eugenio Burani	Alternate Auditor
Patrizia Cornale	Alternate Auditor

### Control, Risk, Remuneration, Appointments and Sustainability Committee

Angelo Manaresi	Chairman
Chiara Giovannucci Orlandi	Independent Director
Vera Negri Zamagni	Independent Director

### Independent Auditors <sup>(4)</sup>

Deloitte & Touche S.p.A.

(1) The Board of Directors will remain in office until the Shareholders' Meeting called to approve the financial statements at December 31, 2026.

(2) Legal representative before third parties.

(3) The Board of Statutory Auditors will remain in office until the Shareholders' Meeting called to approve the financial statements at December 31, 2027.

(4) Deloitte & Touche S.p.A. were appointed Independent Auditors for the nine-year period from 2019 to 2027 by the Shareholders' Meeting held on April 30, 2019 and will remain in office until the Shareholders' Meeting called to approve the financial statements at December 31, 2027.

The background is a dark blue field with a network of thin, light blue lines. These lines form various geometric shapes, including squares, rectangles, and diamonds, some of which are solid and others are outlines. The lines are interconnected, creating a sense of a complex, abstract circuit or map.

# Report on Operations

# REPORT ON OPERATIONS

## INTRODUCTION

This Consolidated Interim Report at March 31, 2026 was prepared in accordance with Article 154 ter of the T.U.F. and is drawn up in accordance with the International Financial Reporting Standards (IAS/IFRS) adopted by the European Union.

The amounts shown in the tables of the Report on Operations are expressed in Euro thousands, while the explanatory notes are expressed in Euro millions.

## GROUP PROFILE

Datalogic S.p.A. and its subsidiaries ("Group" or "Datalogic Group") is a global technological leader in the automatic data capture and process automation markets. The Group is specialised in the design and production of barcode readers, mobile computers, detection, measurement and safety sensors, vision and laser marking systems and RFID. Its pioneering solutions help increase the efficiency and quality of processes along the entire value chain in the Retail, Manufacturing, Transportation & Logistics and Healthcare segments.

## PERIOD HIGHLIGHTS

The following table summarises the Datalogic Group's key income and financial results at March 31, 2026 versus the same period of the prior year.

	31.03.2026	% on Revenue	31.03.2025	% on Revenue	Change	% chg.	% chg. net FX
<b>Revenue</b>	<b>120,277</b>	100.0%	<b>112,745</b>	100.0%	<b>7,532</b>	6.7%	11.2%
<b>Adjusted EBITDA</b>	<b>4,337</b>	3.6%	<b>6,754</b>	6.0%	<b>(2,417)</b>	-35.8%	-62.6%
<b>Adjusted EBIT</b>	<b>(3,191)</b>	-2.7%	<b>(1,354)</b>	-1.2%	<b>(1,837)</b>	135.7%	278.1%
<b>EBIT</b>	<b>(4,141)</b>	-3.4%	<b>(6,190)</b>	-5.5%	<b>2,049</b>	-33.1%	-2.0%
<b>Profit/(Loss) for the period</b>	<b>(5,675)</b>	-4.7%	<b>(5,856)</b>	-5.2%	<b>181</b>	-3.1%	29.8%
<b>Net financial position (NFP)</b>	<b>(32,283)</b>		<b>(26,785)</b>		<b>(5,498)</b>		

The Group closed first quarter 2026 with **Revenue** from sales of €120.3 million, up 6.7% current FX and 11.2% net FX versus first quarter 2025.

Sales from new products (*Vitality Index*) in first quarter 2026 represented 20.4% of revenue (19.3% in first quarter 2025).

**Adjusted EBITDA** came to €4.3 million, down from €6.8 million in the same period of the prior year, accounting for 3.6% of sales (6.0% in first quarter 2025).

**Adjusted EBIT** stood at negative €3.2 million (negative €1.4 million in first quarter 2025).

The **net loss** for the period totalled €5.7 million, slightly lower than the €5.9 million loss in first quarter 2025.

**Net Financial Debt** at March 31, 2026 amounted to €32.3 million, up €17.4 million versus December 31, 2025 and €5.5 million versus March 31, 2025.

## REVENUE PERFORMANCE

The breakdown by geographical area of Group revenue for the period, versus the same period of the prior year, is shown in the table below:

	31.03.2026	%	31.03.2025	%	Change	% chg.	% chg. net FX
<i>Italy</i>	12,017	10.0%	11,414	10.1%	603	5.3%	5.3%
<i>EMEA (excluding Italy)</i>	63,070	52.4%	60,337	53.5%	2,734	4.5%	5.4%
Total EMEA	75,087	62.4%	71,750	63.6%	3,337	4.7%	5.4%
Americas	32,084	26.7%	30,346	26.9%	1,738	5.7%	17.4%
APAC	13,106	10.9%	10,649	9.4%	2,457	23.1%	32.4%
<b>Total revenue</b>	<b>120,277</b>	<b>100.0%</b>	<b>112,745</b>	<b>100.0%</b>	<b>7,531</b>	<b>6.7%</b>	<b>11.2%</b>

**EMEA** was up 4.7% in the first quarter of the year, with Italy rising 5.3%. **Americas** recovered, rising 5.7%, while **APAC** reported stronger growth (+23.1%, +32.4% net FX) versus the same period of the prior year.

To better align with its strategic goals and prioritise product and solution offerings, the Group identifies two Market Segments, which feature distinct sales models, customers with varying purchasing needs, and different stakeholders: Data Capture and Industrial Automation.

The following is a breakdown of Group revenue split up by these market segments:

	31.03.2026	%	31.03.2025	%	Change	% chg.	% chg. net FX
Data Capture	80,698	67.1%	74,955	66.5%	5,743	7.7%	13.0%
Industrial Automation	39,579	32.9%	37,791	33.5%	1,788	4.7%	7.6%
<b>Total revenue</b>	<b>120,277</b>	<b>100.0%</b>	<b>112,745</b>	<b>100.0%</b>	<b>7,532</b>	<b>6.7%</b>	<b>11.2%</b>

### ▪ Data Capture

The **Data Capture** segment increased by 7.7% versus the same period of the prior year, supported by strong growth in AMERICAS and APAC.

### ▪ Industrial Automation

The **Industrial Automation** segment increased by 4.7% versus the same period of the prior year, with growth in EMEA and APAC, partly offset by a decline in AMERICAS.

## ALTERNATIVE PERFORMANCE MEASURES (NON-GAAP MEASURES)

Management uses certain performance measures, not identified as accounting measures under IFRS (NON-GAAP measures), to provide a clearer picture of the Group's performance. The measurement criterion applied by the Group might not be the same as the one adopted by other Groups and the measures might not be comparable with theirs. These performance measures, determined according to provisions set out by the Guidelines on performance measures, issued by ESMA/2015/1415 and adopted by CONSOB with Communication no. 92543 of December 3, 2015, refer only to the performance in the period related to this Consolidated Interim Report and the comparison periods. The performance measures must be considered as supplementary and do not supersede the information provided under the IFRS standards. The main measures adopted are described below.

- **Special Items (or Non-Recurring Costs):** income items arising from non-recurring events or transactions, restructuring activities, business reorganisation, write-downs of fixed assets, ancillary expense from acquisitions of businesses or companies or their disposals, including amortisation resulting from the recognition of purchase price allocation, and any other event deemed by Management not to represent current business activity.
- **EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortisation):** profit/(loss) for the period from continuing operations before depreciation and amortisation of tangible and intangible fixed assets and rights of use, financials (including foreign exchange income and expense) and income tax.
- **Adjusted EBITDA:** profit/(loss) for the period from continuing operations before depreciation and amortisation of tangible and intangible fixed assets and rights of use, financials (including foreign exchange income and expense), income tax and Special Items, as defined above.
- **EBIT (Earnings Before Interest, Taxes) or Operating Result:** profit/(loss) for the period from continuing operations before financials (including foreign exchange income and expense) and income tax.
- **Adjusted EBIT or Operating Result:** profit/(loss) for the period from continuing operations before financials (including foreign exchange income and expense), income tax and Special Items, as defined above.
- **Net Trade Working Capital:** the sum of Inventory and Trade Receivables, less Trade Payables.
- **Net Working Capital:** the sum of Net Trade Working Capital and Other Current Assets and Liabilities including Provisions for Current Risks and Charges.
- **Net Invested Capital:** the total of Current and Non-Current Assets, excluding financial assets, less Current and Non-Current Liabilities, excluding financial liabilities.
- **NFP (Net Financial Position or Net Financial Debt):** calculated in accordance with the provisions of "Warning Notice no. 5/21" of April 29, 2021 issued by CONSOB and referring to ESMA guideline 32-382-1138 of March 4, 2021.
- **Cash Flow from Operations:** the sum of Adjusted EBITDA, changes in Net Trade Working Capital, expenditure in tangible and intangible fixed assets (excluding fixed assets under right of use recognised during the period according to IFRS 16), tax paid, financial expense/income, changes in Other Current Assets and Liabilities, and Special Items, as defined above, while excluding any other changes related to equity (such as dividend distributions and/or the purchase of treasury shares), to transactions of an extraordinary nature, the repayment and/or taking out of bank loans and/or other financial items in the NFP, and any other transaction that cannot be directly attributed to the company's business operations.



## GROUP RECLASSIFIED INCOME RESULTS

The table below shows the main income items of the period versus the same period of the prior year:

	31.03.2026		31.03.2025 Restated		Change	% chg.
<b>Revenue</b>	<b>120,277</b>	<b>100.0%</b>	<b>112,745</b>	<b>100.0%</b>	<b>7,532</b>	<b>6.7%</b>
Cost of goods sold	(70,790)	-58.9%	(63,933)	-56.7%	(6,857)	10.7%
<b>Gross Operating Margin</b>	<b>49,487</b>	<b>41.1%</b>	<b>48,812</b>	<b>43.3%</b>	<b>675</b>	<b>1.4%</b>
Research and Development expense	(18,149)	-15.1%	(16,896)	-15.0%	(1,253)	7.4%
Distribution expense	(23,815)	-19.8%	(22,269)	-19.8%	(1,546)	6.9%
Administrative and General Expense	(10,636)	-8.8%	(11,186)	-9.9%	550	-4.9%
Other (expense) income	(78)	-0.1%	185	0.2%	(263)	n.a.
<b>Total operating costs and other expense</b>	<b>(52,678)</b>	<b>-43.8%</b>	<b>(50,166)</b>	<b>-44.5%</b>	<b>(2,512)</b>	<b>5.0%</b>
<b>Adjusted EBIT</b>	<b>(3,191)</b>	<b>-2.7%</b>	<b>(1,354)</b>	<b>-1.2%</b>	<b>(1,837)</b>	<b>135.7%</b>
Special Items - Other (Expense) and Income	(85)	-0.1%	(3,645)	-3.2%	3,560	-97.7%
Special Items - D&A from acquisitions	(865)	-0.7%	(1,191)	-1.1%	326	-27.4%
<b>EBIT</b>	<b>(4,141)</b>	<b>-3.4%</b>	<b>(6,190)</b>	<b>-5.5%</b>	<b>2,049</b>	<b>-33.1%</b>
Net financials	(1,534)	-1.3%	334	0.3%	(1,868)	n.a.
<b>EBT</b>	<b>(5,675)</b>	<b>-4.7%</b>	<b>(5,856)</b>	<b>-5.2%</b>	<b>181</b>	<b>-3.1%</b>
Tax	-	0.0%	-	0.0%	-	n.a.
<b>Profit/(Loss) for the period</b>	<b>(5,675)</b>	<b>-4.7%</b>	<b>(5,856)</b>	<b>-5.2%</b>	<b>181</b>	<b>-3.1%</b>
<b>EBIT</b>	<b>(4,141)</b>	<b>-3.4%</b>	<b>(6,190)</b>	<b>-5.5%</b>	<b>2,049</b>	<b>-33.1%</b>
Special Items - Other (Expense) and Income	85	0.1%	3,645	3.2%	(3,560)	-97.7%
Special Items - D&A from acquisitions	865	0.7%	1,191	1.1%	(326)	-27.4%
Depreciation Tang. Fixed Assets and Rights of Use	3,114	2.6%	3,558	3.2%	(444)	-12.5%
Amortisation Intang. Fixed Assets	4,414	3.7%	4,550	4.0%	(136)	-3.0%
<b>Adjusted EBITDA</b>	<b>4,337</b>	<b>3.6%</b>	<b>6,754</b>	<b>6.0%</b>	<b>(2,417)</b>	<b>-35.8%</b>

**Gross Operating Margin** amounted to €49.5 million, increasing by €0.7 million versus €48.8 million in first quarter 2025. The percentage of sales decreased to 41.1% versus 43.3% in the comparison period, due mainly to the higher cost of certain electronic components and higher logistics costs, partly offset by higher sales volumes.

**Operating costs and other expense**, at €52.7 million (€50.2 million at March 31, 2025), increased by €2.5 million in absolute terms and declined by 0.7 percentage points as a proportion of sales.

**Research and Development expense**, amounting to €18.1 million, increased by 7.4%. Total monetary costs in R&D, i.e., before capitalisation and net of amortisation and depreciation (R&D Cash Out), amounted to €16.6 million (€16.5 million in the first quarter of the prior year), with a percentage of sales of 13.8% (14.6% in the same period of 2025).

**Distribution expense**, equal to €23.8 million, increased by 6.9% versus the same period of 2025, with a stable percentage of revenue of 19.8%.

**Administrative and General Expense**, equal to €10.6 million, decreased by 4.9% versus the same period of 2025; as a percentage of sales, it declined to 8.8% versus 9.9% in first quarter 2025.

**Net financials** came to negative €1.5 million (positive €0.3 million in first quarter 2025).

## GROUP RECLASSIFIED STATEMENT OF FINANCIAL POSITION FOR THE PERIOD

The following table shows the main financial and equity items at March 31, 2026 versus December 31, 2025.

	31.03.2026	31.12.2025	Change	% chg.
Intangible fixed assets	77,778	80,115	(2,337)	-2.9%
Goodwill	187,090	183,600	3,490	1.9%
Tangible fixed assets and rights of use	99,226	96,994	2,232	2.3%
Financial assets and investments in associates	3,795	3,697	98	2.7%
Other fixed assets	64,865	64,363	502	0.8%
<b>Fixed Assets</b>	<b>432,754</b>	<b>428,769</b>	<b>3,985</b>	<b>0.9%</b>
Trade receivables	75,673	81,259	(5,586)	-6.9%
Trade payables	(105,361)	(116,616)	11,255	-9.7%
Inventory	108,687	97,233	11,454	11.8%
<b>Net Trade Working Capital</b>	<b>78,999</b>	<b>61,876</b>	<b>17,123</b>	<b>27.7%</b>
Other current assets	38,275	35,804	2,471	6.9%
Other liabilities and provisions for current risks	(63,924)	(59,137)	(4,787)	8.1%
<b>Net Working Capital</b>	<b>53,350</b>	<b>38,543</b>	<b>14,807</b>	<b>38.4%</b>
Other non-current liabilities	(49,573)	(48,730)	(843)	1.7%
Post-employment benefits	(4,904)	(4,894)	(10)	0.2%
Provisions for non-current risks	(3,398)	(3,119)	(279)	8.9%
<b>Net Invested Capital</b>	<b>428,229</b>	<b>410,569</b>	<b>17,660</b>	<b>4.3%</b>
<b>Equity</b>	<b>(395,946)</b>	<b>(395,715)</b>	<b>(231)</b>	<b>0.1%</b>
<b>Net financial position (NFP)</b>	<b>(32,283)</b>	<b>(14,854)</b>	<b>(17,429)</b>	<b>117.3%</b>

**Net Invested Capital**, equal to €428.2 million (€410.6 million at December 31, 2025), increased by €17.7 million, attributable mainly to the increase in Net Trade Working Capital, detailed below.

**Fixed Assets**, equal to €432.8 million (€428.8 million at December 31, 2025), increased by €4.0 million, attributable mainly to the positive change in Goodwill due to the Euro's depreciation against the US Dollar.

**Net Trade Working Capital** amounted to €79.0 million and increased by €17.1 million versus December 31, 2025, due to the increase in inventory and decrease in trade payables; as a percentage of sales, it rose from 12.4% at December 31, 2025 to 15.6%.

The **Net Financial Position** stood at negative €32.3 million (negative €14.9 million at December 31, 2025) as shown below:

	31.03.2026	31.12.2025
A. Cash funds	61,573	67,395
B. Cash equivalents	28,000	40,000
C. Other current financial assets	45	25
<b>D. Liquid assets (A) + (B) + (C)</b>	<b>89,619</b>	<b>107,420</b>
E. Current financial debt	3,002	3,445
<i>E1. of which lease payables</i>	2,686	2,686
F. Current portion of non-current financial debt	14,226	14,071
<b>G. Current Financial Debt (E) + (F)</b>	<b>17,227</b>	<b>17,516</b>
<b>H. Current Net Financial Debt (Financial Position) (G) - (D)</b>	<b>(72,391)</b>	<b>(89,904)</b>
I. Non-current financial debt	104,674	104,758
<i>I1. of which lease payables</i>	4,073	4,170
J. Debt instruments	-	-
K. Trade and other non-current payables	-	-
<b>L. Non-Current Financial Debt (I) + (J) + (K)</b>	<b>104,674</b>	<b>104,758</b>
<b>M. Total Net Financial Debt/(Net Financial Position) (H) + (L)</b>	<b>32,283</b>	<b>14,854</b>

The cash flows that led to the change in the consolidated Net Financial Position from the beginning of the period are detailed below:

	31.03.2026
<b>Net financial position (Financial debt) beginning of period</b>	<b>(14,854)</b>
Adjusted EBITDA	4,336
Change in net trade working capital	(17,123)
Other changes in net working capital and special items	4,848
Capital expenditure	(6,856)
Income tax paid	(1,197)
Net financial income (expense)	(1,534)
<b>Cash Flow from Operations</b>	<b>(17,526)</b>
Other changes	96
<b>Change in Net Financial Position</b>	<b>(17,429)</b>
<b>Net financial position (financial debt) end of period</b>	<b>(32,283)</b>

At March 31, 2026, the Group had outstanding financial credit lines of approximately €302.0 million, of which approximately €215.0 million committed. Undrawn and readily available financial lines amounted to €187.0 million.

Indirect and conditional debt at March 31, 2026 is represented exclusively by the Group's provision for post-employment benefits of €4.9 million.

## SIGNIFICANT EVENTS IN THE PERIOD

Nothing to report.

## EVENTS AFTER THE END OF THE PERIOD

On May 5, 2026, the Shareholders' Meeting approved the financial statements at December 31, 2025, and reviewed the Group's consolidated financial statements, including the consolidated sustainability reporting, as well as the report on corporate governance and ownership structure, and approved the distribution of an ordinary unit dividend, gross of tax, of 12 Euro cents, with ex-dividend date on July 13, 2026 (record date July 14, 2026) and payment starting July 15, 2026.

The Meeting also resolved on:

- The report on the remuneration policy and on compensation paid, comprising section one on the 2026 remuneration policy and section two on compensation paid for 2025;
- Authorisation to purchase and dispose of treasury shares, subject to revocation, for the unexecuted portion, of the authorisation resolved by the Shareholders' Meeting of May 6, 2025.

## BUSINESS OUTLOOK

At present, the outlook for 2026 remains shaped by a complex geopolitical and market environment marked by high uncertainty, with strong inflationary burden specifically for electronic memory prices and logistics costs.

In this context, which makes forecasting complex, the Group confirms its revenue growth forecast for the year, expected to materialise mainly in the second half, and the goal of keeping margins in line with the prior year that will largely depend on the ability of profitability recovery actions to offset rising memory and logistics costs.

## SECONDARY LOCATIONS

The Parent Company has no secondary locations.



# Consolidated Statements



## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS (Euro/000)	Notes	31.03.2026	31.12.2025
<b>A) Non-current assets (1+2+3+4+5+6+7)</b>		<b>432,754</b>	<b>428,769</b>
<b>1) Tangible fixed assets</b>		<b>91,718</b>	<b>89,480</b>
Land	1	13,928	13,827
Buildings	1	48,583	48,030
Other assets	1	22,720	23,143
Fixed assets under construction and advances	1	6,487	4,480
<b>2) Intangible fixed assets</b>		<b>264,868</b>	<b>263,715</b>
Goodwill	2	187,090	183,600
Development costs	2	45,520	41,951
Other	2	24,323	25,528
Fixed assets under construction and advances	2	7,935	12,636
<b>3) Right of use fixed assets</b>	3	<b>7,508</b>	<b>7,514</b>
<b>4) Investments in associates</b>	4	<b>873</b>	<b>828</b>
<b>5) Non-current financial assets</b>	5	<b>2,922</b>	<b>2,869</b>
<b>6) Trade and other receivables</b>	6	<b>574</b>	<b>514</b>
<b>7) Deferred tax assets</b>	10	<b>64,291</b>	<b>63,849</b>
<b>B) Current assets (8+9+10+11+12)</b>		<b>312,254</b>	<b>321,716</b>
<b>8) Inventory</b>		<b>108,687</b>	<b>97,233</b>
Raw and ancillary materials and consumables	7	49,213	41,951
Work in progress and semi-finished products	7	23,012	23,696
Finished products and goods	7	36,462	31,586
<b>9) Trade and other receivables</b>		<b>105,701</b>	<b>108,580</b>
Trade receivables	6	75,673	81,259
of which associates	6	1,335	1,441
of which related parties	6	12	12
Other receivables, accrued income and deferred expense	6	30,028	27,321
<b>10) Tax receivables</b>	8	<b>8,247</b>	<b>8,483</b>
<b>11) Current financial receivables</b>	5	<b>45</b>	<b>25</b>
<b>12) Cash and cash equivalents</b>		<b>89,574</b>	<b>107,395</b>
<b>Total Assets (A+B)</b>		<b>745,008</b>	<b>750,485</b>

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

LIABILITIES (Euro/000)	Notes	31.03.2026	31.12.2025
<b>A) Total Equity (1+2+3+4+5+6)</b>	9	<b>395,946</b>	<b>395,715</b>
1) Share capital	9	30,392	30,392
2) Reserves	9	80,220	74,411
3) Retained earnings (losses)	9	288,372	280,332
4) Profit (loss) for the period	9	(5,654)	8,035
<b>5) Group Equity</b>	9	<b>393,330</b>	<b>393,170</b>
Profit (loss) for the period attributable to non-controlling interests	9	(21)	(358)
Share capital attributable to non-controlling interests	9	2,637	2,903
<b>6) Equity attributable to non-controlling interests</b>	9	<b>2,616</b>	<b>2,545</b>
<b>B) Non-current liabilities (7+8+9+10+11+12)</b>		<b>162,550</b>	<b>161,501</b>
<b>7) Non-current financial payables</b>	10	<b>104,675</b>	<b>104,758</b>
<b>8) Tax payables</b>	8	<b>-</b>	<b>313</b>
<b>9) Deferred tax liabilities</b>	11	<b>24,272</b>	<b>23,938</b>
<b>10) Provisions for post-employment and retirement benefits</b>	12	<b>4,904</b>	<b>4,894</b>
<b>11) Provisions for non-current risks and charges</b>	13	<b>3,398</b>	<b>3,119</b>
<b>12) Other liabilities</b>	14	<b>25,301</b>	<b>24,479</b>
<b>C) Current liabilities (13+14+15+16)</b>		<b>186,512</b>	<b>193,269</b>
<b>13) Trade and other payables</b>		<b>160,723</b>	<b>163,246</b>
Trade payables	14	105,361	116,616
of which associates	14	142	196
of which related parties	14	-	27
Other payables, accrued expense and deferred income	14	55,362	46,630
<b>14) Tax payables</b>	8	<b>6,522</b>	<b>8,950</b>
<b>15) Provisions for current risks and charges</b>	13	<b>2,040</b>	<b>3,557</b>
<b>16) Current financial payables</b>	10	<b>17,227</b>	<b>17,516</b>
<b>Total Liabilities (A+B+C)</b>		<b>745,008</b>	<b>750,485</b>



## CONSOLIDATED INCOME STATEMENT

(Euro/000)	Notes	31.03.2026	31.03.2025 Restated
<b>1) Revenue</b>	15	<b>120,277</b>	<b>112,745</b>
Revenue from sale of products		111,286	103,093
<i>of which related parties and associates</i>		1,473	1,596
Revenue from services		7,972	8,528
<i>of which related parties and associates</i>		10	11
Revenue from software		1,018	1,124
<b>2) Cost of goods sold</b>	16	<b>70,790</b>	<b>65,970</b>
<i>of which related parties and associates</i>		78	81
<b>Gross Operating Margin (1-2)</b>		<b>49,487</b>	<b>46,775</b>
<b>3) Other revenue</b>	17	<b>540</b>	<b>503</b>
<b>4) Research and development expense</b>	16	<b>18,776</b>	<b>17,692</b>
<i>of which related parties and associates</i>		321	208
<b>5) Distribution expense</b>	16	<b>24,040</b>	<b>23,237</b>
<i>of which related parties and associates</i>		31	34
<b>6) Administrative and general expense</b>	16	<b>10,734</b>	<b>12,221</b>
<i>of which related parties and associates</i>		91	37
<b>7) Other operating expense</b>	16	<b>618</b>	<b>318</b>
<b>Total operating costs</b>		<b>54,168</b>	<b>53,468</b>
<b>EBIT</b>		<b>(4,141)</b>	<b>(6,190)</b>
<b>8) Net financials</b>	18	<b>(1,534)</b>	<b>334</b>
<b>Pre-tax profit/(loss)</b>		<b>(5,675)</b>	<b>(5,856)</b>
Income tax		-	-
<b>Net Profit/(Loss) for the period</b>		<b>(5,675)</b>	<b>(5,856)</b>
<i>Attributable to:</i>			
<i>Shareholders of the Parent</i>		<i>(5,654)</i>	<i>(5,792)</i>
<i>Non-controlling interests</i>		<i>(21)</i>	<i>(64)</i>
<b>Earnings/loss per share</b>			
Basic earnings/(loss) per share (€)	19	(0.11)	(0.11)
Diluted earnings/(loss) per share (€)	19	(0.11)	(0.11)

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(Euro/000)	Notes	31.03.2026	31.03.2025
<b>Net Profit/(Loss) for the period</b>		<b>(5,675)</b>	<b>(5,856)</b>
<b>Other items of the statement of comprehensive income:</b>			
<b>Other items of the statement of comprehensive income that will later be reclassified to Profit/(Loss) for the period</b>			
Profit/(Loss) on cash flow hedges (CFH)	9	10	12
Profit (Loss) from the translation of financial statements of foreign companies	9	5,615	(10,798)
Reclassification of recognised foreign exchange differences due to change in the consolidation scope	9	-	465
<b>Total other items of the statement of comprehensive income that will later be reclassified to Profit/(Loss) for the period</b>		<b>5,625</b>	<b>(10,321)</b>
<b>Other items of the statement of comprehensive income that will not later be reclassified to Profit/(Loss) for the period</b>			
Actuarial gains (losses) on defined-benefit plans		-	-
<i>of which tax effect</i>		-	-
Profit/(Loss) from financial assets at FVOCI	9	-	-
<i>of which tax effect</i>		-	-
<b>Total other items of the statement of comprehensive income that will not later be reclassified to Profit/(Loss) for the period</b>			
<b>Total profit/(loss) of the statement of comprehensive income</b>		<b>5,625</b>	<b>(10,321)</b>
<b>Comprehensive net profit/(loss) for the period</b>		<b>(50)</b>	<b>(16,177)</b>
Attributable to:			
Shareholders of the Parent Company		(121)	(16,010)
Non-controlling interests		71	(167)

## CONSOLIDATED STATEMENT OF CASH FLOWS

(Euro/000)	Notes	31.03.2026	31.03.2025
<b>Profit/(Loss) before tax</b>		<b>(5,675)</b>	<b>(5,856)</b>
Depreciation of tangible fixed assets and write-downs	1	2,388	2,593
Amortisation of intangible fixed assets and write-downs	2	5,264	5,726
Depreciation of right of use fixed assets	3	753	992
Losses (Gains) from sale of fixed assets	16, 17	9	(96)
Change in provisions for risks and charges	13	(1,248)	2,593
Change in provision for obsolescence	8	161	(371)
Financials	18	1,534	(334)
Monetary effect foreign exchange gains (losses)		(584)	(53)
Other non-monetary changes		172	34
<b>Cash flow generated (absorbed) from operations before changes in working capital</b>		<b>2,774</b>	<b>5,228</b>
Change in trade receivables	7	6,524	7,976
Change in final inventory	8	(10,533)	(7,858)
Change in trade payables	15	(12,354)	(13,096)
Change in other current assets	7	(2,518)	(2,678)
Change in other current liabilities	14	8,379	3,047
Change in other non-current assets	6	(54)	(15)
Change in other non-current liabilities	5	573	(502)
<b>Cash flow generated (absorbed) from operations after changes in working capital</b>		<b>(7,209)</b>	<b>(7,898)</b>
Change in tax assets and liabilities		(2,758)	(3,275)
Interest paid		(706)	(881)
Interest collected		535	169
dividends collected		-	-
<b>Cash flow generated (absorbed) from operations (A)</b>		<b>(10,138)</b>	<b>(11,885)</b>
Increase in intangible fixed assets	2	(2,876)	(3,903)
Decrease in intangible fixed assets	2	-	-
Increase in tangible fixed assets	1	(3,980)	(1,058)
Decrease in tangible fixed assets	1	117	103
Change in investments and current and non-current financial assets	4, 5	(73)	-
<b>Cash flow generated (absorbed) from investments (B)</b>		<b>(6,812)</b>	<b>(4,858)</b>
Other changes in financial payables	10	(480)	1,306
Payments of financial liabilities from leases		(805)	(1,041)
Effect of change in cash and cash funds		415	(414)
Other changes		(1)	(42)
<b>Cash flow generated (absorbed) from financing activities (C)</b>		<b>(871)</b>	<b>(191)</b>
<b>Net increase (decrease) in cash funds (A+B+C)</b>		<b>(17,821)</b>	<b>(16,934)</b>
<b>Net cash and cash equivalents at beginning of period</b>		<b>107,395</b>	<b>81,436</b>
<b>Net cash and cash equivalents at end of period</b>		<b>89,574</b>	<b>64,502</b>

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Description	Share capital	Share premium res.	Treasury shares	Translation reserve	Other Reserves	Retained earnings	Group Profit (Loss)	Group Equity	Profit (Loss) of non-controlling interests	Share capital and reserves attributable to non-controlling interests	Equity attributable to non-controlling interests	Profit (Loss)	Equity
<b>01.01.2026</b>	<b>30,392</b>	<b>111,779</b>	<b>(46,715)</b>	<b>7,594</b>	<b>1,752</b>	<b>280,332</b>	<b>8,036</b>	<b>393,170</b>	<b>(358)</b>	<b>2,903</b>	<b>2,545</b>	<b>7,678</b>	<b>395,715</b>
Allocation of profit	-	-	-	-	-	8,036	(8,036)	-	358	(358)	-	(7,678)	-
Share-based incentive plan	-	-	-	-	277	-	-	277	-	-	-	-	277
Other changes	-	-	-	-	-	4	-	4	-	-	-	-	4
<b>Profit/(Loss) for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5,654)</b>	<b>(5,654)</b>	<b>(21)</b>	<b>-</b>	<b>(21)</b>	<b>(5,675)</b>	<b>(5,675)</b>
Other items of the statement of comprehensive income	-	-	-	5,523	10	-	-	5,533	-	92	92	-	5,625
<b>Total comprehensive Profit (Loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,523</b>	<b>10</b>	<b>-</b>	<b>(5,654)</b>	<b>(121)</b>	<b>(21)</b>	<b>92</b>	<b>71</b>	<b>(5,675)</b>	<b>(50)</b>
<b>31.03.2026</b>	<b>30,392</b>	<b>111,779</b>	<b>(46,715)</b>	<b>13,117</b>	<b>2,039</b>	<b>288,372</b>	<b>(5,654)</b>	<b>393,330</b>	<b>(21)</b>	<b>2,637</b>	<b>2,616</b>	<b>(5,675)</b>	<b>395,946</b>

Description	Share capital	Share premium res.	Treasury shares	Translation reserve	Other Reserves	Retained earnings	Group Profit (Loss)	Group Equity	Profit (Loss) of non-controlling interests	Share capital and reserves attributable to non-controlling interests	Equity attributable to non-controlling interests	Profit (Loss)	Equity
<b>01.01.2025</b>	<b>30,392</b>	<b>111,779</b>	<b>(41,962)</b>	<b>40,069</b>	<b>929</b>	<b>273,148</b>	<b>13,626</b>	<b>427,981</b>	<b>96</b>	<b>3,045</b>	<b>3,141</b>	<b>13,722</b>	<b>431,122</b>
Allocation of profit	-	-	-	-	-	13,626	(13,626)	-	(96)	96	-	(13,722)	-
Other changes	-	-	-	-	-	(42)	-	(42)	-	-	-	-	(42)
<b>Profit/(Loss) for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5,792)</b>	<b>(5,792)</b>	<b>(64)</b>	<b>-</b>	<b>(64)</b>	<b>(5,856)</b>	<b>(5,856)</b>
Other items of the statement of comprehensive income	-	-	-	(10,230)	12	-	-	(10,218)	-	(103)	(103)	-	(10,321)
<b>Total comprehensive Profit (Loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(10,230)</b>	<b>12</b>	<b>-</b>	<b>(5,792)</b>	<b>(16,010)</b>	<b>(64)</b>	<b>(103)</b>	<b>(167)</b>	<b>(5,856)</b>	<b>(16,177)</b>
<b>31.03.2025</b>	<b>30,392</b>	<b>111,779</b>	<b>(41,962)</b>	<b>29,839</b>	<b>941</b>	<b>286,732</b>	<b>(5,792)</b>	<b>411,929</b>	<b>(64)</b>	<b>3,038</b>	<b>2,974</b>	<b>(5,856)</b>	<b>414,903</b>



# Explanatory Notes



## EXPLANATORY NOTES TO THE CONSOLIDATED STATEMENTS

### OVERVIEW

Datalogic is a global technological leader in the automatic data capture and process automation markets. The Company is specialised in the design and production of barcode readers, mobile computers, detection, measurement and safety sensors, vision and laser marking systems and RFID.

Its pioneering solutions help increase efficiency and quality of processes in the areas of Retail, Manufacturing, Transportation & Logistics, and Healthcare, along the entire value chain.

Datalogic S.p.A. (hereinafter "Datalogic", the "Parent Company" or the "Company") is a joint-stock company listed on Euronext STAR Milan of Borsa Italiana S.p.A. and is headquartered in Italy. The registered office is in Via Candini 2, Lippo di Calderara (BO).

This Consolidated Interim Report for the period ended March 31, 2026 includes the figures of the Parent Company and its subsidiaries (hereinafter referred to as the "Group") and the relevant shares in associates.

The publication of this Consolidated Interim Report for the period ended March 31, 2026 of the Datalogic Group was authorised by resolution of the Board of Directors on May 14, 2026.

### BASIS OF PRESENTATION

#### *1) General criteria*

In compliance with European Regulation no. 1606/2002, the Consolidated Annual Financial Report was prepared in accordance with the International Accounting Standards (IAS/IFRS) issued by the IASB - International Accounting Standard Board and endorsed by the European Union pursuant to European Regulation 1725/2003 and subsequent updates, with all the interpretations of the International Financial Reporting Standard Interpretations Committee ("IFRS-IC"), formerly known as the Standing Interpretations Committee ("SIC") endorsed by the European Commission at the date of approval of the draft Financial Statements by the Parent Company's Board of Directors and contained in the relevant E.U. Regulations published on that date and in compliance with the provisions set forth in CONSOB Regulation 11971 of 14/05/99 and subsequent updates.

#### *2) Reporting formats*

The reporting formats adopted are compliant with those required by IAS 1 and were used in the Consolidated Annual Financial Report for the year ended December 31, 2025, in particular:

- current and non-current assets, as well as current and non-current liabilities are shown separately in the Statement of Financial Position. Current assets, which include cash and cash equivalents, are those intended to be realised, sold or used during the Group's normal operating cycle; current liabilities are those expected to be settled in the Group's normal operating cycle or in the twelve months following the end of the year;
- with regard to the Income Statement, cost and revenue items are shown based on grouping by function, as this classification was deemed more explanatory for understanding the Group's results of operations;
- the Statement of Comprehensive Income shows the items that determine profit/(loss) for the period, considering income and expense recognised directly in equity;

- the Statement of Cash Flows is presented using the "indirect method".

This Consolidated Interim Report is prepared in Euro thousands, which is the Group's "functional" and "presentation" currency under IAS 21.

### 3) Use of estimates and assumptions

The preparation of the IFRS-compliant Consolidated Interim Report requires Directors to apply accounting standards and methodologies that, in some cases, are based on valuations and estimates, which in turn refer to historic experience and assumptions based on specific circumstances at any given time. The application of these estimates and assumptions affects the amounts of revenue, expense, assets and liabilities and their disclosure, as well as the disclosure of contingent liabilities. The results of financial statement items for which the above estimates and assumptions were used may differ from those shown owing to the uncertainty surrounding the assumptions and conditions on which the estimates are based.

### 4) Consolidation scope

This Consolidated Interim Report at March 31, 2026 includes the income statement and balance sheet data of Datalogic S.p.A. and all the companies that it directly or indirectly controls.

The list of investments included in the consolidation area appears in Annex 2 of the Explanatory Notes, with an indication of the methodology used.

### 5) Translation criteria of foreign currency financial statements

The exchange rates used to determine the value in Euro of financial statements denominated in foreign currency of subsidiaries (currency for 1 Euro) are shown hereunder:

Currency (ISO Code)	Quantity of currency for 1 Euro			
	March 2026	March 2026	December 2025	March 2025
	Actual exchange rate	Average exchange rate for the period	Actual exchange rate	Average exchange rate for the period
US Dollar (USD)	1.15	1.17	1.18	1.05
British Pound Sterling (GBP)	0.87	0.87	0.87	0.84
Swedish Krona (SEK)	10.94	10.69	10.82	11.24
Singapore Dollar (SGD)	1.48	1.49	1.51	1.42
Japanese Yen (JPY)	183.39	183.60	184.09	160.45
Australian Dollar (AUD)	1.67	1.68	1.76	1.68
Hong Kong Dollar (HKD)	9.01	9.14	9.15	8.19
Chinese Renminbi (CNY)	7.93	8.10	8.23	7.66
Brazilian Real (BRL)	6.01	6.16	6.44	6.16
Mexican Peso (MXN)	20.71	20.55	21.12	21.50
Hungarian Forint (HUF)	384.88	384.16	385.15	405.02
Czech Crown (CZK)	24.51	24.33	24.24	25.08
Indian Rupee (INR)	107.88	107.12	105.60	91.14

## INFORMATION ON THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION

### ASSETS

#### Note 1. Tangible fixed assets

Tangible fixed assets at March 31, 2026 amounted to €91,718 thousand. During the period, net expenditure of €3,854 thousand and depreciation of €2,388 thousand was recognised, while exchange rate effects closed at positive €722 thousand. The breakdown of the item at March 31, 2026 and at December 31, 2025 is shown below.

	31.03.2026	31.12.2025	Change
Land	13,928	13,827	101
Buildings	48,583	48,030	553
Other assets	22,720	23,143	(423)
Fixed assets under construction and advances	6,487	4,480	2,007
<b>Total</b>	<b>91,718</b>	<b>89,480</b>	<b>2,238</b>

#### Note 2. Intangible fixed assets

Intangible fixed assets at March 31, 2026 amounted to €264,868 thousand. During the period, net expenditure of €2,876 thousand and amortisation of €5,264 thousand was recognised, while exchange rate effects closed at positive €3,541 thousand. The breakdown of the item at March 31, 2026 and at December 31, 2025 is shown below:

	31.03.2026	31.12.2025	Change
Goodwill	187,090	183,600	3,490
Development costs	45,520	41,951	3,569
Other	24,323	25,528	(1,205)
Fixed assets under construction and advances	7,935	12,636	(4,701)
<b>Total</b>	<b>264,868</b>	<b>263,715</b>	<b>1,153</b>

#### Goodwill

"Goodwill" amounted to €187,090 thousand, decreasing by €3,490 thousand, due entirely to the exchange rate trend.

#### Development costs, Other intangible fixed assets and Fixed assets under construction and advances

"Development costs", amounting to €45,520 thousand at March 31, 2026 (€41,951 thousand at December 31, 2025), consists of product development projects. The positive change comes mainly from project capitalisation, partly offset by amortisation for the period.

"Other", amounting to €24,323 thousand, consists primarily of intangible assets acquired through business combinations carried out by the Group, and software licences as detailed below:

	31.03.2026	31.12.2025	Change
Patents and licenses	181	231	(51)
Know-how	10,983	11,562	(579)
Customer portfolio	8,919	9,144	(225)
Software	4,240	4,591	(351)
<b>Total</b>	<b>24,323</b>	<b>25,528</b>	<b>(1,205)</b>



“Fixed assets under construction and advances”, amounting to €7,935 thousand (€12,636 thousand at December 31, 2025), is attributable mainly to the capitalisation of costs for product development projects currently under way.

### Note 3. Rights of use fixed assets

Net positive changes for €705 thousand and depreciation for €753 thousand were recognised during the period. The breakdown of the item at March 31, 2026 and at December 31, 2025 is shown below.

	31.03.2026	31.12.2025	Change
Land and Buildings	5,392	5,124	268
Vehicles	2,078	2,343	(265)
Office equipment	38	47	(9)
<b>Total</b>	<b>7,508</b>	<b>7,514</b>	<b>(6)</b>

### Note 4. Investments in associates

Non-controlling investments held by the Group, details of which can be found in Annex 2, amounted to €873 thousand at March 31, 2026.

### Note 5. Non-current financial assets

Non-current financial assets amounted to €2,922 thousand (€2,869 thousand at December 31, 2025).

### Note 6. Trade and other receivables

The breakdown of the item at March 31, 2026 and at December 31, 2025 is shown below:

	31.03.2026	31.12.2025	Change
Trade receivables	68,919	75,012	(6,093)
Contract assets - Invoices to be issued	6,566	6,061	505
Bad debt provisions	(1,158)	(1,266)	108
<b>Net trade receivables</b>	<b>74,326</b>	<b>79,806</b>	<b>(5,480)</b>
<b>Receivables from associates</b>	<b>1,335</b>	<b>1,441</b>	<b>(106)</b>
<b>Receivables from related parties</b>	<b>12</b>	<b>12</b>	<b>-</b>
<b>Sub-total - Trade receivables</b>	<b>75,673</b>	<b>81,259</b>	<b>(5,586)</b>
Other receivables - current accrued income and deferred expense	30,028	27,321	2,707
Other receivables - non-current accrued income and deferred expense	574	514	60
<b>Sub-total - Other receivables - accrued income and deferred expense</b>	<b>30,602</b>	<b>27,835</b>	<b>2,767</b>
Less: non-current portion	574	514	60
<b>Trade and other receivables - current portion</b>	<b>105,701</b>	<b>108,580</b>	<b>(2,879)</b>

#### Trade receivables

"Trade receivables" amounted to €75,673 thousand, down €5,586 thousand versus December 31, 2025. At March 31, 2026, trade receivables factored without recourse amounted to €30,184 thousand (€30,057 thousand at December 31, 2025). Trade receivables from associates arise from trade transactions carried out at normal market conditions.

**Other receivables - accrued income and deferred expense**

"Other receivables - accrued income and deferred expense" consists mainly of VAT receivables.

**Note 7. Inventory**

At March 31, 2026, inventory amounted to €108,687 thousand, an increase of €11,454 thousand.

	31.03.2026	31.12.2025	Change
Raw and ancillary materials and consumables	49,213	41,951	7,262
Work in progress and semi-finished products	23,012	23,696	(684)
Finished products and goods	36,462	31,586	4,876
<b>Total</b>	<b>108,687</b>	<b>97,233</b>	<b>11,454</b>

Inventory is shown net of an obsolescence provision totalling €12,978 thousand at March 31, 2026 (€12,726 thousand at December 31, 2025).

**Note 8. Tax receivables and payables**

At March 31, 2026, the net balance of "Tax Receivables and Payables" came to positive €1,725 thousand versus negative 780 thousand at December 31, 2025, marking a positive change of €2,505 thousand.

	31.03.2026	31.12.2025	Change
Tax receivables	8,247	8,483	(236)
Tax payables	(6,522)	(8,950)	2,428
Non-current tax payables	-	(313)	313
<b>Total</b>	<b>1,725</b>	<b>(780)</b>	<b>2,505</b>

The increase is attributable to a decrease in short-term tax payables.

## LIABILITIES AND EQUITY

### Note 9. Equity

The composition of Equity at March 31, 2026 is shown below.

	31.03.2026	31.12.2025	Change
Share capital	30,392	30,392	-
Share premium reserve	111,779	111,779	-
Treasury shares held in portfolio	(46,715)	(46,715)	-
<b>Share capital and reserves</b>	<b>95,456</b>	<b>95,456</b>	<b>-</b>
Translation reserve	13,117	7,594	5,523
Other reserves	2,039	1,752	287
Retained earnings	288,372	280,332	8,040
<b>Profit (loss) for the period</b>	<b>(5,654)</b>	<b>8,036</b>	<b>(13,690)</b>
<b>Total Group equity</b>	<b>393,330</b>	<b>393,170</b>	<b>160</b>
Profit (loss) for the period attributable to non-controlling interests	(21)	(358)	337
Share capital attributable to non-controlling interests	2,637	2,903	(266)
<b>Total equity attributable to non-controlling interests</b>	<b>2,616</b>	<b>2,545</b>	<b>71</b>
<b>Total consolidated equity</b>	<b>395,946</b>	<b>395,715</b>	<b>231</b>

### Share capital

At March 31, 2026, the share capital of €30,392 thousand represents the fully subscribed and paid-up share capital of the Parent Company Datalogic S.p.A.. It comprises ordinary shares for a total of 58,446,491, of which 5,888,058 held as treasury shares for a value of €46,715 thousand, therefore the outstanding shares at that date amounted to 52,558,433.

### Reserves

At March 31, 2026, there was no change in the "Reserve for treasury shares held in portfolio".

The "Translation Reserve" shows an upward change of €5,523 thousand, due in particular to the effects of the performance of the U.S. dollar, the functional currency of a number of the Group's major investees.

At March 31, 2026, "Other reserves", including the "Share-based incentive plan reserve", amounted to €2,039 thousand (€1,752 thousand at December 31, 2025). The increase of €287 thousand is related mainly to the provision for the new 2025-2027 share-based incentive plan.

### Note 10. Financial payables

"Financial payables" at March 31, 2026 amounted to €121,902 thousand, decreasing by €372 thousand as detailed below.

	31.03.2026	31.12.2025	Change
Bank loans	114,827	114,659	168
Financial payables from leases	6,759	6,856	(97)
Payables to factoring companies	142	265	(123)
Other financial payables	171	490	(319)
Bank overdrafts	4	5	(1)
<b>Total</b>	<b>121,902</b>	<b>122,274</b>	<b>(372)</b>

The breakdown of financial payables, divided into current and non-current portions, is shown below:

	31.03.2026	31.12.2025	Change
Non-current financial payables	104,675	104,758	(83)
Current financial payables	17,227	17,516	(289)
<b>Total</b>	<b>121,902</b>	<b>122,274</b>	<b>(372)</b>

At March 31, 2026, the Group had credit lines in place for a total of approximately €302 million, of which approximately €187.0 million undrawn, including €100.0 million long-term and €87.0 million short-term.

#### **Note 11. Net deferred tax**

	31.03.2026	31.12.2025	Change
Deferred tax assets	64,291	63,849	442
Deferred tax liabilities	(24,272)	(23,938)	(334)
<b>Total</b>	<b>40,019</b>	<b>39,911</b>	<b>108</b>

#### **Note 12. Provisions for post-employment and retirement benefits**

The breakdown of changes in "Provisions for post-employment and retirement benefits" at March 31, 2026 and at March 31, 2025 is shown below:

	2026	2025
<b>At January 1</b>	<b>4,894</b>	<b>5,598</b>
Amount allocated in the period	77	534
Utilisations	(81)	(591)
Receivable from INPS	8	62
Exchange rate adjustments	6	(11)
<b>At March 31</b>	<b>4,904</b>	<b>5,592</b>

#### **Note 13. Provisions for risks and charges**

"Provisions for risks and charges" at March 31, 2026 amounted to €5,438 thousand (€6,676 thousand at December 31, 2025), represented by the best estimate of the contingent liabilities to which the Group is exposed in relation to contractual obligations for product warranties and long-term incentive and retention plans for personnel (middle management and key people), as well as contingent liabilities of a tax, labour law and supplementary agents' indemnity nature, as shown below.

	31.12.2025	Increases	(Utilisations) (Releases)	Foreign exchange differences	31.03.2026
Product warranty provision	3,942		-	-	3,942
Provision for staff incentive and retention plans	2,251	278	(1,525)	7	1,011
Other provisions	483	2	-	-	485
<b>Total</b>	<b>6,676</b>	<b>280</b>	<b>(1,525)</b>	<b>7</b>	<b>5,438</b>

The **"Product warranty provision"** covers the estimated cost of repairing products sold up to March 31, 2026 and covered by a warranty period; said provision amounted to €3,942 thousand (of which €2,165 thousand long-term).

**"Provision for staff incentive and retention plans"** refers to the estimated bonuses to be paid to staff based on long-term incentive and retention plans accrued at March 31, 2026.

**"Other provisions"** at March 31, 2026 amounted to €485 thousand and consisted mainly of provisions for corporate reorganisation plans, for supplementary agent's indemnity and for contingent liabilities of a fiscal and labour law nature.

The breakdown of provisions for risks, divided into current and non-current portions, is shown below:

	31.03.2026	31.12.2025	Change
Provisions for risks and charges, current portion	2,040	3,557	(1,517)
Provisions for risks and charges, non-current portion	3,398	3,119	279
<b>Total</b>	<b>5,438</b>	<b>6,676</b>	<b>(1,238)</b>

#### **Note 14. Trade and other payables, accrued expense and deferred income**

	31.03.2026	31.12.2025	Change
Trade payables	102,261	113,094	(10,834)
Contractual liabilities - customer advances	2,958	3,298	(340)
<b>Trade payables</b>	<b>105,219</b>	<b>116,393</b>	<b>(11,174)</b>
<b>Payables to associates</b>	<b>142</b>	<b>196</b>	<b>(54)</b>
<b>Payables to related parties</b>	<b>-</b>	<b>27</b>	<b>(27)</b>
<b>Total trade payables</b>	<b>105,361</b>	<b>116,616</b>	<b>(11,255)</b>
Other current payables	35,888	28,690	7,198
Current accrued expense and deferred income	19,472	17,940	1,532
Other payables, non-current accrued expense and deferred income	25,301	24,479	822
<b>Total Other payables - accrued expense and deferred income</b>	<b>80,661</b>	<b>71,109</b>	<b>9,552</b>
Less: non-current portion	25,301	24,479	822
<b>Current portion</b>	<b>160,721</b>	<b>163,246</b>	<b>(2,525)</b>

#### **Trade payables**

"Trade payables" amounted to €105,361 thousand, down €11,255 thousand versus the end of the prior year.

**Other current payables**

	<b>31.03.2026</b>	<b>31.12.2025</b>	<b>Change</b>
Payables to employees	23,388	18,673	4,715
Payables to welfare and social security entities	7,987	7,845	142
Sundry payables	1,662	1,443	219
VAT payables	2,851	729	2,122
<b>Total</b>	<b>35,888</b>	<b>28,690</b>	<b>7,198</b>

"Other current payables", amounting to €35,888 thousand at March 31, 2026, consists mainly of "Payables to employees" for the fixed and variable components of salaries and holiday entitlements, as well as the related "Payables to welfare and social security entities".

**Accrued expense and deferred income**

"Accrued expense and deferred income", amounting to €44,773 thousand at March 31, 2026 (€42,419 thousand at December 31, 2025), is composed mainly of deferred revenue related to the Ease of Care long-term maintenance contracts.

## INFORMATION ON THE CONSOLIDATED INCOME STATEMENT

### Note 15. Revenue

Revenue classified by type is shown in the following table:

	31.03.2026	31.03.2025	Change
Revenue from sale of products	111,286	103,093	8,193
Revenue from services	7,972	8,528	(556)
Revenue from software	1,018	1,124	(105)
<b>Total revenue</b>	<b>120,277</b>	<b>112,745</b>	<b>7,531</b>

### Note 16. Cost of goods sold and operating costs

#### Costs by nature

The following table provides the details of total costs (cost of goods sold and total operating costs) by nature:

	31.03.2026	31.03.2025 Restated	Change
Purchases and change in inventory	47,651	42,567	5,084
Personnel expense	45,234	46,715	(1,481)
Amortisation, depreciation and write-downs	8,392	9,298	(906)
Goods receipt and shipment expense	7,020	4,275	2,744
Travel and meetings expense	2,243	2,118	126
EDP expense	1,991	1,965	26
Consumables and R&D material	1,409	1,466	(58)
Marketing expense	1,301	1,120	181
R&D technical consultancies	1,055	1,814	(760)
Legal, tax and other consulting	944	1,077	(132)
Building expense	924	808	115
Quality certification expense	843	355	488
Utilities	726	879	(153)
Non-warranty repairs	623	385	239
Directors' fees	576	577	(1)
Repairs and warranty provision accrual	394	205	190
Fees	377	295	82
Expense for plant and machinery and other assets	340	330	10
Vehicle expense	334	310	24
Telephone expense	328	388	(60)
Sundry service costs	286	342	(56)
Audit fees	252	180	72
Installations	237	262	(25)
Entertainment expense	201	205	(4)
Insurance	177	201	(24)
Subcontracted work	170	152	18
Recruitment fees	163	79	84
Royalties	49	548	(499)
Other	717	520	197
<b>Total cost of goods sold and operating costs</b>	<b>124,958</b>	<b>119,438</b>	<b>5,520</b>

**Personnel expense** of €45,234 thousand (€46,715 thousand at March 31, 2025) decreased versus the comparison period.

The detailed breakdown of personnel expense is as follows:

	31.03.2026	31.03.2025	Change
Wages and salaries	33,666	32,656	1,010
Social security charges	8,094	7,840	254
Post-employment benefits	730	754	(24)
Retirement benefits and the like	502	487	15
Other personnel expense	2,242	4,978	(2,736)
<b>Total</b>	<b>45,234</b>	<b>46,715</b>	<b>(1,481)</b>

#### **Note 17. Other revenue**

At March 31, 2026, "**Other revenue**" amounted to €540 thousand, decreasing by 7.6% versus €502 thousand in first quarter 2025. Other revenue is broken down as follows:

	31.03.2026	31.03.2025	Change
Grants to Research and Development expense	57	51	6
Sundry income and revenue	356	266	90
Rents	5	59	(54)
Gains from disposal of fixed assets	65	97	(32)
Contingent assets	56	29	27
Other	1	-	1
<b>Total</b>	<b>540</b>	<b>502</b>	<b>38</b>

#### **Note 18. Net financials**

Details of net financials are shown in the table below:

	31.03.2026	31.03.2025	Change
Financial income/(expense)	(445)	(184)	(261)
Foreign exchange differences	(1,227)	802	(2,029)
Bank expense	(251)	(331)	80
Other	389	47	342
<b>Total net financials</b>	<b>(1,534)</b>	<b>334</b>	<b>(1,868)</b>

The decrease versus the comparison period is attributable mostly to negative foreign exchange effects.

#### **Note 19. Earnings/loss per share**

As required by IAS 33, information on data used to calculate the earning/loss per share is provided below. Basic EPS is calculated by dividing the result for the period, profit and/or loss, attributable to Shareholders of the Parent Company by the weighted average number of shares outstanding during the reporting period. For the purpose of calculating diluted EPS, the weighted average number of shares outstanding is adjusted by assuming the conversion of all potential shares with dilutive effects (such as the share-based incentive plan), while the Group's net result is adjusted for the after-tax effects of conversion.



## Earnings/loss per share

	31.03.2026	31.03.2025
Profit/(Loss) for the period attributable to the Shareholders of the Parent Company	(5,654)	(5,792)
Average number of shares (thousands)	53,362	53,646
<b>Basic earnings/(loss) per share</b>	<b>(0.11)</b>	<b>(0.11)</b>
Profit/(Loss) for the period attributable to the Shareholders of the Parent Company	(5,654)	(5,792)
Average number of shares (thousands) - Diluted effect	53,784	53,646
<b>Diluted earnings/(loss) per share</b>	<b>(0.11)</b>	<b>(0.11)</b>

## TRANSACTIONS WITH SUBSIDIARIES THAT ARE NOT CONSOLIDATED LINE BY LINE, ASSOCIATES AND RELATED PARTIES

For the definition of "Related Parties", reference is made not only to IAS 24, but also to the Procedure for Related-Party Transactions approved by the Board of Directors on November 4, 2010 (last amended on June 23, 2021) available on the Company website [www.datalogic.com](http://www.datalogic.com). The parent company of Datalogic Group is Hydra S.p.A..

Intercompany transactions are carried out as part of the ordinary operations and at normal market conditions. Additionally, there are related-party transactions carried out again in the ordinary course of business and at normal market conditions, of an immaterial amount pursuant to and in accordance with the "RPT Procedure", attributable mainly to Hydra S.p.A. or to entities subject (with Datalogic S.p.A.) to common control or to persons exercising administrative and management functions at Datalogic S.p.A. (including entities controlled by them and close family members).

Related-party transactions refer mainly to trade and property transactions (instrumental and non-instrumental premises for the Group leased or rented out), consulting services, and participation in tax consolidation. None of them are of particular economic or strategic importance to the Group, since receivables, payables, revenue, and expense from related parties do not have a material percentage impact on the total amounts of the financial statements.

Pursuant to Article 5, paragraph 8, of the CONSOB Regulations, it should be noted that, over the period 01.01.2026 - 31.03.2026, the Company's Board of Directors did not approve any transaction of greater significance, as set out by Article 3, paragraph 1, letter b) of the CONSOB Regulations, or any related-party transactions of a lesser significance that had a material impact on the Group's equity position or results.

	Parent Company	Company controlled by Chairman of B.o.D.	Companies not consolidated on a line-by- line basis	31.03.2026
Investments	-	-	873	873
Trade receivables - other receivables accrued income and deferred expense	16	12	1,335	1,362
Trade payables - other payables accrued expense and deferred income	-	-	161	161
Trade and service costs	-	401	120	521
Trade revenue	-	-	1,483	1,483
Other revenue	-	-	-	-

The Chairman of the Board of Directors  
(Romano Volta)

The background is a solid dark blue. Overlaid on this are several thin white lines that form a complex, abstract pattern. These lines include horizontal, vertical, and diagonal segments, some of which are connected by smooth, rounded curves. At various points along these lines, there are small white geometric shapes: circles, squares, and diamonds. The overall effect is that of a technical or architectural drawing, possibly representing a circuit board layout or a network diagram, used as a decorative backdrop for the text.

# Annexes

## ANNEXES

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### ANNEX 1

#### CERTIFICATION PURSUANT TO ARTICLE 154 BIS, PARAGRAPH 2, LEG. DECR. NO. 58/1998

#### INTERIM REPORT AT MARCH 31, 2026

I, the undersigned Alessandro D'Aniello, as the Manager responsible for the preparation of the financial reports of Datalogic S.p.A., certify that, in accordance with the provisions of the second paragraph of Article 154-bis of Legislative Decree no. 58 of February 24, 1998, the Consolidated Interim Report at March 31, 2026 corresponds to the underlying records, books and accounting entries.

Lippo di Calderara di Reno (BO), May 14, 2026

Manager responsible for the preparation  
of the Company's financial reports  
**Alessandro D'Aniello**

## ANNEXES

## ANNEX 2

## CONSOLIDATION SCOPE

The Consolidated Interim Report includes the annual interim statements of the Parent Company and of the companies in which it directly and/or indirectly has control or significant influence. The statements of the subsidiaries were duly adjusted, where necessary, to make them consistent with the Parent Company's Accounting Standards. The companies included in the consolidation scope at March 31, 2026, consolidated on a line-by-line basis, are shown hereunder:

Company name	Registered office	Share capital		Total equity (Euro/thousands)	Profit (loss) for the period (Euro/thousands)	% Ownership
Datalogic S.p.A.	Bologna – Italy	€	30,392,175	374,414	(487)	
Datalogic Real Estate France Sas	Courtabeuf Cedex – France	€	2,227,500	3,992	33	100%
Datalogic Real Estate UK Ltd.	Redbourn - United Kingdom of Great Britain	GBP	3,500,000	4,940	30	100%
Datalogic IP Tech S.r.l.	Bologna – Italy	€	500,000	69,726	(6,634)	100%
Datalogic (Shenzhen) Industrial Automation Co. Ltd.	Shenzhen - China	CNY	2,136,696	6,922	81	100%
Datalogic Hungary Kft	Balatonboglár - Hungary	HUF	3,000,000	(193)	(382)	100%
Datalogic S.r.l.	Bologna – Italy	€	10,000,000	236,047	(5,028)	100%
Datalogic Slovakia S.r.o.	Trnava - Slovakia	€	66,388	8,406	507	100%
Datalogic USA Inc.	Eugene OR - Usa	USD	100	293,485	852	100%
Datalogic do Brazil Ltda.	Sao Paulo - Brazil	BRL	19,424,446	964	(29)	100%
Datalogic Tecnologia de Mexico S. de R. L. de C.V.	Colonia Cuauhtemoc - Mexico	MXN	0	(510)	(27)	100%
Datalogic Scanning Eastern Europe GmbH	Langen - Germany	€	25,000	3,122	(40)	100%
Datalogic Australia Pty Ltd.	Mount Waverley (Melbourne) - Australia	AUD	3,188,120	1,733	30	100%
Datalogic Vietnam LLC	Vietnam	USD	3,000,000	37,188	536	100%
Datalogic Singapore Asia Pacific Pte Ltd.	Singapore	SGD	3	4,477	45	100%
Datasensing S.r.l.	Modena - Italy	€	2,500,000	15,101	302	100%
Datasensing Electronic Components (Tianjin) Ltd.	Tianjin - China	CNY	13,049,982	1,582	129	100%
Datasensing Ibérica, S.A.U.	Barcelona - Spain	€	120,000	1,280	33	100%
Datalogic Japan Co., Ltd.	Tokyo - Japan	JPY	9,913,000	359	5	100%
Suzhou Mobydata Smart System Co. Ltd.	Suzhou, JiangSu - China	CNY	161,224	5,232	(43)	51%
Datema Retail Solutions AB	Solna, Sweden	SEK	300,000	110	(21)	100%

Companies consolidated by the equity method at March 31, 2026 are as follows:

Company name	Registered office	Share capital		Total equity (Euro/thousands)	Profit (loss) for the period (Euro/thousands)	% Ownership
CAEN RFID S.r.l. (**)	Viareggio LU - Italy	€	310,000	971	11	20%
R4I S.r.l. (**)	Benevento - Italy	€	131,250	280	26	20%
DL Industrial Automation AB (*)	Malmö, Sweden	SEK	100,000	2,955	866	20%

(\*) figures at June 30, 2025

(\*\*) figures at December 31, 2024



**[datalogic.com](https://datalogic.com)**